

## **Alaska Miners Association CEDS Industry Forum November 9, 2016**

**50 people in attendance**

### **Opportunities and Strengths**

- Vast natural resources
- Opening of Northwest Passage as transportation route
- Increased investment – can help mitigate challenges that improve economic attractiveness
- Excellent track record of responsible mining – Alaska mines “do it right”
- Strong relationship with state government, leading to transportation and infrastructure partnerships
- High-paying jobs
- Alaska Industrial Development & Export Authority (AIDEA)

### **Threats**

- Tax stability – Municipal and state levels
- Competition from jurisdictions that are easier to work in
- Unpredictability and uncertainty around state budgets – cuts to Department of Geological and Geophysical Surveys (DGGGS)

### **Weaknesses**

- Commodity and currency values
- Poor public relations track record – Pebble Mine as example
- Climate constraints
- Costs of limited windows – logistics
- Federal overreach in permitting
- Lack of infrastructure
- Lack of access to resources
- High energy costs
- Capital burden